

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 QR	2022 QR
Revenue	5	1,056,759,702	985,620,392
Cost of revenue	6	(846,354,708)	(775,718,731)
Gross profit		210,404,994	209,901,661
Other income	7	117,662,204	117,447,276
Gain/(loss) on financial investments held at fair value through profit or loss		30,198,217	(23,248,043)
Dividend income		2,284,393	11,454,216
Selling and distribution expenses	8	(85,289,624)	(87,094,441)
General and administrative expenses	9	(93,811,096)	(86,565,664)
Operating profit for the year		181,449,088	141,895,005
Finance cost and bank charges	10	(71,453,524)	(60,268,731)
Profit before income tax		109,995,564	81,626,274
Income tax expense	11	(606,408)	(1,014,548)
Profit after tax for the year		109,389,156	80,611,726
Other comprehensive income		-	-
Total comprehensive income for the year		109,389,156	80,611,726
Net profit attributable to:			
Equity holders of the parent		109,628,571	80,611,726
Non-controlling interest		(239,415)	-
		109,389,156	80,611,726
Other comprehensive income attributable to:			
Equity holders of the parent		-	-
Non-controlling interest		-	-
Basic and diluted earnings per share (Expressed in QR per share)	29	0.058	0.042

The attached notes from 1 to 38 are an integral part of these consolidated financial statements.